

# **REVIVAL OF THE SOUTH AFRICAN MANUFACTURING INDUSTRIES EXPORT FORUM (SAMIEF) LATIN AMERICAN (GRULAC) BUSINESS FORUM**

## **1. Activities and functions**

The forum focuses on:

- Export/Import promotions and joint ventureships;
- New products or services rendered;
- Investment promotion and identification of business opportunities as well as projects;
- Business liaison and networking;
- Identification of foreign trade problems;
- Promotion of a spirit of economic co-operation between member States and SAMIEF *per se*;
- Invite prominent business persons regularly to address forum meetings;
- Schedule, organise and conduct Business Information Shows (BIS) in the provinces on invitation by Provincial Economic Agencies or Chambers.

## **2. STRUCTURE AND COMPOSITION**

The forum is composed of the trade representatives of all the Latin American diplomatic missions represented in the RSA. Future diplomatic missions from the region may also be included. SAMIEF acts as a business facilitator and representatives from the Department of Trade and Industry (dti) and the Department of Internal Relations and Cooperation will be observers.

A chairperson will be elected from the ranks of members to chair meetings. The forum has no secretariat and its affairs are conducted in an informal manner. The forum, however, functions under the auspices of SAMIEF. The forum does not exclude individual bilateral discussions between its members and SAMIEF.

## **3. FINANCIAL IMPLICATIONS**

No member fees will be levied and members will bear their own expenses. A member wishing to act as host for a particular meeting will also bear costs of an invited speaker at a particular meeting. The forum will not be responsible for any costs incurred by any member.

## **4. ATTENDANCE OF MEETINGS**

Members will attend all meetings, as scheduled by SAMIEF.

## **5. RATIO OF MEETINGS**

Two meetings per annum will be scheduled on "neutral" territory and the decision of the venue will be prerogative of members. It is, however, suggested that all meetings be held at the offices of SAMIEF.